

**NORTHWEST HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 5**

**BOND AUTHORIZATION REQUIREMENT**

**PARK COST SUMMARY**

**CONSTRUCTION COSTS**

<b>District Items</b>	<b><u>Total</u></b>	<b><u>District Share</u></b>
<b>1. Trail Cooridors</b>		
Off-Road Trail Cooridors	\$ 4,830,000	\$ 4,830,000
On Road Trail Cooridors	\$ 6,695,000	\$ 6,695,000
<b>2. Beautification</b>		
Median Landscaping	\$ 2,062,500	\$ 2,062,500
<b>3. Parks</b>	\$ 1,692,000	\$ 1,692,000
<b>4. Contingencies (15%)</b>	\$ 2,291,925	\$ 2,291,925
<b>5. Landscape Architecture (20%)</b>	\$ 3,514,285	\$ 3,514,285
<b>6. Inflation (3% for 5 years)</b>	\$ 3,162,857	\$ 3,162,857
<b>Total District Items</b>	<b>\$ 24,248,567</b>	<b>\$ 24,248,567</b>
<b>Total Construction Costs (80.83% of BAR)</b>	<b>\$ 24,248,567</b>	<b>\$ 24,248,567</b>

**NONCONSTRUCTION COSTS**

1. Legal Fees (2.5% of BAR)	\$ 750,000
2. Financial Advisor Fees (2% of BAR)	\$ 750,000
3. Interest Costs:	
a. Capitalized Interest (2 years at 8%)	\$ 3,000,000
4. Bond Discount (3% of BIR)	\$ 900,000
5. Engineering Reports	\$ 60,000
6. Administrative Costs	\$ 186,434
7. Attorney General Fee (0.10% of BAR)	\$ 30,000
8. T.C.E.Q. Bond Issuance Fee (0.25% of BAR)	\$ 75,000
<b>Total Nonconstruction Costs (19.17% of BAR)</b>	<b>\$ 5,751,434</b>

**BOND AUTHORIZATION REQUIREMENT** **\$ 30,000,000**